



Tax Saving Mutual Funds



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How Can I Save Tax Using Mutual Funds?

You can save tax by investing in ELSS mutual funds.

ELSS Mutual Fund: These mutual funds qualify for benefits under Section 80C of the Indian IT Act.

Benefit: You can save tax on investments up to ₹1.5 lakhs.



What Are the Advantages of ELSS Mutual Funds??

Lowest Lock-in Period: They have the shortest lock-in period compared to PPF (15 years), and FD (5 years).

Lower Minimum Amount: You can start investing with an amount as low as ₹500.

High Returns: They have historically performed better than other tax saving options like PPF, NSC, etc.

[ELSS: Read More](#)



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Which

ELSS

Mutual

Fund to

Invest

In?



DSP BlackRock Tax Saver Fund - Growth

Launch Date 18-Jan-2007 · Equity · Tax - ELSS

Rating

★5

Returns (3Y)

15.75% ·
Annualized

Risk

Moderately High



Min SIP
Amount

₹ 500

Expense Ratio

2.52%

AUM

₹ 3043Cr

DSP BlackRock Tax Saver Fund

Good reputation: This fund is more than 10 years old and has given a good 13.65% return over that period.

Minimum SIP Amount: Minimum SIP amount is only ₹500 per month.

[Visit Fund Page](#)



Aditya Birla Sun Life Tax Relief 96 - Growth

Launch Date 06-Mar-2008 · Equity · Tax - ELSS

Rating

★5

Returns (3Y)

16.92% ·
Annualized

Risk

Moderately High



Min SIP
Amount

₹ 500

Expense Ratio

2.31%

AUM

₹ 3756Cr

Aditya Birla Sun Life Tax Relief 96

High returns: 5 year returns are 23.22% which is much above the benchmark.

Proven record: This fund was launched before the 2008 crash. It has weathered that crash well.

[Visit Fund Page](#)



Reliance Tax Saver (ELSS) Fund - Growth

Launch Date 21-Sep-2005 · Equity · Tax - ELSS

Rating

★5

Returns (3Y)

13.1% ·
Annualized

Risk

High



Min SIP
Amount

₹ 500

Expense Ratio

1.98%

AUM

₹ 9014Cr

Reliance Tax Saver Fund

High returns: 1 year return is 27.17% which is much above the benchmark.

Age and consistency: Has more than 10 yrs of exposure and a very good 14.48% return over that period.

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Why Invest on Groww?

Using Groww, anyone can invest in mutual funds from anywhere in the world!

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